PACIFIC LIFE

PACIFIC HORIZON ECV IUL

Flexible Premium Indexed Universal Life Insurance

No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency

Protect Your Bottom Line

When you run a successful business, every dollar counts. When you need to protect your family or business from the financial impact of your premature death, it has to make sense to 'the bottom line.'

Consider Pacific Horizon ECV IUL indexed universal life insurance for death benefit protection and higher cash surrender value potential in the policy's early years.

What can you do with higher early-year cash surrender values? For individually-owned polices, the cash surrender value may count as an asset, allowing you the flexibility to secure loans or explore premium financing. Or, if you are a business owner, higher early-year cash surrender values can help you offset the cost of providing corporate-sponsored life insurance protection on the lives of your executives.

Talk to your financial professional[1] to learn more of the many ways early cash surrender values can lend flexibility to your financial bottom line.

Benefits of Indexed Universal Life Insurance

Death Benefit Protection

Protect your family and assets with tax-free[2] death benefit.

Index-Based Performance

Indexed accounts credit interest based in part on the performance of major indexes.[3]

Guaranteed Floors

Your policy's cash value is protected from index-based losses and is reduced only by policy charges[4] and any policy loans, withdrawals, and other distributions you take.

[1]In order to sell life insurance, a financial professional must be a properly licensed and appointed life insurance producer.

[2]For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

[3]Indexed accounts based in part on the performance of the S&P 500® index exclude dividends in their calculation.

[4]Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

Flexible Options

Fixed and Indexed Account Choices

Your policy's cash surrender value may earn interest over time. For conservative and steady interest crediting potential, your policy offers a fixed account with a 1.0% guaranteed minimum interest crediting rate. The fixed account's current interest crediting rate is declared periodically and may be higher than 1% on a nonguaranteed[4] basis.

For higher interest crediting potential, you may choose from a range of indexed accounts, including volatility control indexed accounts which credit interest based in part on the performance of the BlackRock Endura® Index.[5]

Each indexed account guarantees a minimum interest crediting rate of 0%, so your policy will never lose cash value due to stock market volatility and is reduced only by policy charges and any policy loans, withdrawals, and other distributions you take.[6]

High Early-Year Cash Surrender Value Flexibility

Depending on how the policy ownership is established, you may use your policy's cash value as a personal or business asset. Your policy already features early-year cash surrender value potential, but you may further increase it in the first seven to ten policy years by electing the SVER-3 Term Insurance Rider.[7,8]

About Volatility Control Indexed Accounts

The BlackRock Endura® Index uses daily volatility controls to track a mix of U.S. equities and Treasuries with the goal of reducing losses during market downturns while still providing some gains during a rising market. The Volatility Control Indexed Accounts credit interest based in part on the performance of the BlackRock Endura® Index and are guaranteed to have no growth cap and may offer greater participation rates than other accounts. For more details, ask your financial professional for a personalized illustration.

[5]The BlackRock iBLD Endura® VC 5.5 ER Index is referred to as the BlackRock Endura® Index for ease of reference. While this Index tracks the impact of dividends which affect the Segment Indexed Interest, you cannot purchase, directly participate in or receive any dividend payments from the Index through the policy.

[6]Monthly policy charges include an Administrative Charge, Coverage Charge, Cost of Insurance Charge, and any applicable rider and indexed account charges. Additionally, a premium load is deducted from each premium payment. Surrender charges will apply upon policy surrender within 10 years of policy issue or Basic Coverage layer issue date. To understand how the policy charges will affect your policy's cash value, request a personalized illustration that includes the "Summary of Policy Charges & Credits Report."

[7]SVER-3 Term Insurance Rider (SVER-3) (Form series R18SV3, S18SV3, varies based on state of policy issue).

[8]Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

Feature Spotlight

No-Lapse Guarantee

You may choose to keep the policy in force regardless of interest crediting rate, by electing the Flexible Duration No-Lapse Guarantee Rider[9] at policy issue for an extra cost. The rider allows you to choose a duration for the no-lapse guarantee up to insured's lifetime.

Enhanced Performance Factor Rider

To increase the interest crediting potential of your policy's indexed accounts, you may elect the Enhanced Performance Factor Rider[10] at policy issue. The rider offers three levels of guaranteed monthly rider charges and performance factors as shown below. While the charges will never be higher than shown, the performance factors may be higher than shown on a current basis.

Sample Values: Guaranteed Minimums in Years 10–20

Rider Design	Classic (A)	Performance (B)	Performance Plus (C)
Segment Performance Factor	1.00	1.49	1.72
Rider Charge	0% Monthly (0% Annualized)	0.415% Monthly (4.98% Annualized)	0.625% Monthly (7.50% Annualized)

Guaranteed maximum rider charges and minimum performance factors apply in policy years 2+. For brevity, the above chart reflects guaranteed maximum rider charges and guaranteed minimum performance factors in policy years 10-20. The guaranteed rider charge is assessed monthly as a percentage of each segment's monthly balance. The performance factor applies at segment maturity based on the average segment monthly balance over the segment term.

What Do Performance Factors Do?

Segment performance factors greater than 1.0 may increase the interest credited to the indexed accounts as shown below. Each segment's performance factor may be higher than shown on a nonguaranteed basis.

Segment's Indexed Interest Credit x **Segment's Performance Factor** = **Segment's Total Indexed Interest Credit**

What Are Some Things I Should Know?

The rider gives you choices. You may switch between rider designs once each policy year. The request to change rider designs must be received by the first Cut-Off Date[11] of each policy year, and any change in the rider design will impact only the segments created on or after the change. For example, if you switch to the Classic design, no additional rider charges or rider performance factors will apply to any segments created after the change. On a later policy year, you could switch to Performance or Performance Plus for higher rider charges and rider performance factors. Another consideration is the rider will increase an indexed segment's value only when the additional interest credited due to the rider performance factor exceeds the deductions for the rider's monthly charges.

[9]The Flexible Duration No-Lapse Guarantee Rider (Form series R17FNL, S18FNL varies based on state of policy issue), depending on how you structure the policy, has a maximum duration of the insured's lifetime, subject to certain limits. If your policy's net no-lapse guarantee value is zero, the no-lapse feature terminates. If policy performance is such that your policy is being maintained solely by the no-lapse guarantee, your policy will not build cash value. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee.

[10]Enhanced Performance Factor Rider (Form series R18EPF, S18EPF, varies based on state of policy issue). Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

[11]The Cut-Off Date is two business days prior to the 15th day of each month.

How Will You Use Your Policy?

Cover Key Executives + Gain Business Assets

If you own a business, a robust executive benefits plan may help you attract and retain key executives. For example, you may reward top talent by using an endorsement split dollar arrangement to buy cash value life insurance on key executives. As the policyowner, your business pays the premiums[12] and generally retains access to the cash value as an asset, providing the business with potential access to funds if it needs cash in the future. The remainder of the death benefit will be paid to the beneficiary named by the executive.

Exchange Your Policy + Optimize Your Coverage

As an affluent individual or business owner, you most likely review your assets periodically. The same goes for your life insurance coverage. If you own multiple policies or are simply exchanging one cash value policy for another,[13] consider optimizing and/or consolidating your coverage. If a policy replacement is right for you, Pacific Horizon ECV IUL offers the potential for higher early-year cash surrender values.

[12]Indexed universal life insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

[13]There are circumstances in which replacing your existing life insurance or annuity can benefit you. As a general rule, however, replacement is not in your best interest. Your life insurance producer can provide you with detailed information as to how a replacement may affect your plan of insurance. You should make a careful comparison of the costs and benefits, including any applicable surrender charges, of your existing policy and the proposed policy to determine whether replacement is in your best interest.

The Power of Pacific

Your life insurance policy is only as solid as the company behind it. When you purchase a life insurance policy from Pacific Life, you are buying a promise that we will be there for you today—and tomorrow.

For nearly 160 years, we've remained committed to providing quality products, service, and stability to meet your needs throughout your lifetime.

2025 WORLD'S MOST ETHICAL COMPANIES® ETHISPHERE

Pacific Life has been named one of the 2025 World's Most Ethical Companies®[14] by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.

To learn more, request a personalized illustration from your financial professional.

[14]Based on the Ethisphere Institute's Ethics Quotient®. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

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Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges. In general, additional premium is required to continue coverage of the policy. Policy may lapse if premium is insufficient to continue coverage.

Indexed Universal Life Insurance products do not directly participate in any stock or equity investments.

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This material reflects the Pacific Life Insurance Company policy features and benefits. All policy features and benefits may not be available through some broker/dealers.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Form Series: P21IUL, S22ECV

Varies based on state of policy issue.