PACIFIC LIFE

PACIFIC VENTURE UL 2

Flexible Premium Universal Life Insurance

No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency

Pacific Life Insurance Company

25-174

ULC4358-00
9/25 E928

Venture Forward with Confidence

Life's an adventure and being financially prepared helps you enjoy the journey. **Pacific Venture UL 2** can provide the financial protection and flexibility you need to help weather the ups and downs along the way. While its primary purpose is to provide a death benefit to your beneficiaries, it also can address a variety of scenarios.

Potential Lifetime Events	How Pacific Venture UL 2 Can Help
Pass away prematurely	A tax-free[1] death benefit can help replace lost income, pay estate taxes,[2] or preserve a financial legacy for the people and causes you care about.
Inconsistent cash flow	You determine when and how much premium you'll pay (within certain limits). Just remember to review any adjustments to your premium payments with your financial professional[3] to discuss any potential impacts to your policy.
Have a business planning need	Designed for use in a variety of planning strategies, including business succession and business-sponsored executive retention plans.
Outlive retirement savings	Your policy's accumulated cash value can be used to supplement retirement income or cover unexpected expenses.[4]

What is Universal Life (UL)?

UL is a type of cash value life insurance designed for flexible death benefit protection with the potential to accumulate cash value over time. It generally requires additional premium payments after the initial premium. If either no premiums are paid or subsequent premiums are not enough to continue coverage, it is possible that your policy will lapse.

How It Works

Each premium you pay is reduced by a premium load and the rest is then applied to your policy's accumulated value. Your policy's accumulated value is credited a current interest rate and reduced by monthly policy charges.[5] You may access your policy's cash value (accumulated value less any surrender charges and policy debts) for any reason via tax-free[6] policy loans and withdrawals.

[1]For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

[2]According to the One Big Beautiful Bill Act of 2025, the federal estate, gift, and generation-skipping transfer (GST) tax exemption amounts are all $15,000,000 per person (indexed for inflation effective for tax years after 2025); the maximum estate, gift and GST tax rates are 40%.

[3]All individuals selling this product must be licensed insurance agents.

[4]Any policy withdrawals, loans, and loan interest will reduce policy values and may reduce benefits.

[5]Monthly policy charges include an Administrative Charge, Coverage Charge, Cost of Insurance Charge, and any applicable rider charges. Additionally, a premium load is deducted from each premium payment. To understand how the policy charges will affect your policy's cash value, request a personalized illustration that includes the Summary of Policy Charges & Credits Report.

[6]For federal income tax purposes, tax-free income assumes, among other things: (1) withdrawals do not exceed tax basis (generally, premiums paid less prior withdrawals); (2) policy remains in force until death (any outstanding policy debt at time of lapse or surrender that exceeds the tax basis will be subject to tax); (3) withdrawals taken during the first 15 policy years do not cause, occur at the time of, or during the two years prior to, any reduction in benefits; and (4) the policy does not become a modified endowment contract. See IRC Sec. 72, 7702(f)(7)(B), 7702A. Any policy withdrawals, loans, and loan interest will reduce policy values and may reduce benefits.

Customized Coverage for What Matters to You

Because everyone's journey is different, **Pacific Venture UL 2** offers choices in coverage type, no-lapse guarantee, and optional features. Your financial professional can help you customize your policy to help you meet your unique needs.

1. Choose your coverage type (can't be changed once elected at policy issue)

Basic Coverage	Basic Coverage with a Focus on Early-Year Cash Surrender Values[7,8]	Basic Coverage with a Focus on Long-Term Performance Potential[8,9]
Consider if striking a balance between potentially higher cash surrender values in the early years and long-term cash value accumulation potential is your goal.	Consider if having potentially higher early-year cash surrender values is important to you.	Consider if the potential for long-term cash value accumulation and supplemental retirement income is important to you.

2. Determine your policy's no-lapse guarantee

At No Additional Charge	Eligible policies are guaranteed to remain in force up to age 90—as long as you pay the no-lapse premium stated in your illustration.[8,10]
For an Additional Cost	Elect the optional Flexible Duration No-Lapse Guarantee Rider and choose a no-lapse duration up to lifetime.[8,11]

3. Select other optional policy features

Your policy offers a variety of optional riders that may add protection and flexibility for the unforeseeable in life. Ask your financial professional which riders may help meet your goals and objectives.[8]

[7]Available via SVER-3 Term Insurance Rider (Form series R18SV3, S18SV3, varies based on state of policy issue).

[8]Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

[9]Available via Long-Term Performance Rider (Form series R25LTP, S25LTP, varies based on state of policy issue).

[10]Age 90 No-Lapse Guarantee Rider (Form series R22NLG, S22NLG, varies based on state of policy issue) is issued with all policies electing Death Benefit Option A or B with insureds issue ages 79 and under. Paying only the Age 90 No-Lapse Premiums will guarantee the death benefit to the insured's attained age 90 but will not guarantee cash value accumulation. If you discontinue paying the no-lapse guarantee premiums, the no-lapse feature will terminate before the guaranteed duration. If this occurs, additional premiums in an amount equal to the shortfall can be paid to bring the no-lapse feature back in force. If policy loans or withdrawals are taken, additional premiums may be required to keep the no-lapse feature in force. Additional premiums may be required to continue the policy beyond the guaranteed duration.

[11]The Flexible Duration No-Lapse Guarantee Rider (Form series R25FNL, S25FNL, varies based on state of policy issue), depending on how you structure the policy, has a maximum duration of the insured's lifetime, subject to certain limits. If your net no-lapse guarantee value is zero, the no-lapse feature terminates. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee. If policy performance is such that your policy is being maintained solely by the no-lapse guarantee, your policy will not build cash value.

The Power of Pacific

Your life insurance policy is only as solid as the company behind it. When you purchase a life insurance policy from Pacific Life, you are buying a promise that we will be there for you today—and tomorrow.

For nearly 160 years, we've remained committed to providing quality products, service, and stability to meet your needs throughout your lifetime.

2025 WORLD'S MOST ETHICAL COMPANIES® ETHISPHERE

Pacific Life has been named one of the 2025 World's Most Ethical Companies®[12] by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.

Talk with your financial professional and ask for a personalized illustration or visit PacificLife.com for more information.

[12]Based on the Ethisphere Institute's Ethics Quotient®. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities, make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities nor were they involved in any rating agency's analysis of the insurance companies.

Pacific Life, its affiliates, their distributors and respective representatives do not provide tax, accounting or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the insurance company with regard to such guarantees because these guarantees are not backed by the independent broker/dealers, insurance agencies, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the issuing company.

Not all products or optional benefits are available in all states or firms, and features may vary by state and firm.

Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Form series P25UL, S25VEN2

Varies based on state of policy issue.

PACIFIC LIFE